P230/1 Entrepreneurship Education Paper 1 July/august 2022 3 hours

## Uganda Advanced Certificate of Education MOCK EXAMINATIONS

Entrepreneurship Education
Paper 1
3 Hours

## INSTRUCTIONS TO CANDIDATES

- This paper consists of two sections A and B
- · Attempt five questions only.
- Section A is compulsory. Answers to this section should be precise and concise.
- Attempt four questions in section B.
- All questions in section B carry equal marks
- Credit will be given for the use of relevant diagrams and illustrations.
- Any additional question(s) attempted will not be marked.



## SECTION A (20 MARKS)

1. (a)(i) Distinguish between an enterprising person and entrepreneur. (02 marks)

(ii) State two features of an enterprising person. (02 marks)

b (i) Mention two barriers to gender partnership in an enterprise. (02 marks)

(ii) Give two ways in which gender equality can be enhanced in business.

(02 marks)

c. (i) Outline any two effects of competition to entrepreneur's business in Uganda.

(02 marks)

(ii) Give two factors considered when evaluating business competition. (02 marks)

d. Identify four characteristics of appropriate technology. (04 marks)

e (i) What is meant by the term rate of stock turnover. (01 marks)

(ii) Moseka enterprises had the following records for the year 2021

Stock 1/01/2021 Shs 50,000=

Stock 31/12/2021 Shs 80,000=

Purchases Shs 400,000=

Required to;

Calculate the rate of stock turnover. (03marks)

## SECTION B: 80MARKS

2.	<ul><li>(a) What are the social responsibilities of a business.</li><li>(b) Explain the social cultural factors that influence entrepreneurial opportunities.</li></ul>	(10 marks) attitudes and (10 marks)
3.	(a) Describe the components of a management plan.  (b) Explain the importance of preparing a business plan.	(10 marks) (10 marks)
4.	<ul><li>(a) Account for the popularity of direct taxes.</li><li>(b) Explain the measures being taken to improve tax compliance in Uga</li></ul>	(10 marks) anda. (10 marks)
5.	<ul><li>(a) What is the purpose of quality control in an enterprise?</li><li>(b) Explain the factors that influence quality standards of products in an enterprise.</li></ul>	(6 marks) n enterprise. (14 marks)
6.	<ul><li>(a) Describe the procedures involved in carrying out personal selling.</li><li>(b) Explain the disadvantages of personal selling.</li></ul>	(14 marks) (6 marks)
7.	(a) Why is it important to train workers in a small enterprise?  (b) Account for wage variation among workers in a business.	(8 marks)